

REGULATIONS OF THE INTEGRAL RISK MANAGEMENT COMMITTEE

SCOPE:

These regulations are intended to govern the composition and operation of the Integral Risk Management Committee of Banco AV Villas (hereinafter, the “CGIR”), which shall perform its functions in accordance with the provisions of the Basic Accounting and Financial Circular, Chapter XXXI Integral Risk Management System (SIAR), Part I Generalities of the Integral Risk Management System (SIAR), numeral 3.4 Risk Committee.

The Board of Directors of Banco AV Villas approves the creation of an Integral Risk Management Committee. The scope of this committee contemplates, at a minimum, the risks of credit, market, liquidity, interest rate in the banking book, operational, security and cybersecurity, fraud, and business continuity.

OBJECTIVE:

The CGIR’s primary function is to assist the Board of Directors in making decisions that entail material exposure to risks in order to fulfill the Bank’s business plan and strategic planning, thereby fulfilling its supervisory responsibilities regarding the management of risks determined within the scope of these regulations.

COMPOSITION:

The CGIR shall be composed of three (3) members of the Board of Directors with voice and vote, of whom at least one (1) must be independent and shall act as chairperson.

The CGIR and its members shall be appointed by the Board of Directors and shall report directly to it. Likewise, members must have knowledge and experience in risk management.

The President, Vice President of Risks, Vice President of Operations and Technology, and Vice President of Finance, or their delegates in case of absence, must attend permanently. Other areas and/or officers of the Entity may also attend as guests, according to the call made. The Vice President of Risks, or the position that replaces it according to the Bank’s structure, must support the committee.

Members of the Committee who are elected may decline the appointment or resign at any time, in which case the Board of Directors shall be immediately notified so that a new election may be held.

MEETINGS AND QUORUM:

An annual schedule for the sessions of this committee shall be established and confirmed by email sent to each of the members at least two (2) calendar days in advance, except in situations requiring extraordinary meetings.

The CGIR shall meet regularly at least every three months to address matters within its scope. Notwithstanding the foregoing, the CGIR may meet extraordinarily at any other time, upon the

call of any of its members, the President, or the three (3) permanently attending vice presidents, to address matters within the scope of its functions.

The CGIR may validly meet with the presence of the majority of its members and decide with the favorable vote of the majority of the members present.

If any member present at the meeting is impeded, the impeded member shall refrain from participating and voting. If such impediment affects the decision-making quorum, the CGIR shall appoint an ad hoc member for the respective decision.

The CGIR shall elect a chairperson and a secretary.

MINUTES:

The decisions of the Committee shall be recorded in minutes signed by those elected as chairperson and secretary of the Committee. Likewise, the observations made by the Committee and the reports produced shall be recorded in said minutes, which shall be kept and safeguarded by the Vice Presidency in charge of risk management of the SIAR.

FUNCTIONS AND RESPONSIBILITIES OF THE CGIR:

a. Monitor the entity's risk profile and appetite, as well as assess their consistency with the business plan, capital and liquidity levels, and inform the Board of Directors of the main results and issue the corresponding recommendations, when necessary.

b. Advise the Board of Directors on operations, events, or activities, including entry into new markets, that may (i) affect the entity's risk exposure and profile, (ii) constitute deviations from the business plan, risk appetite, and internal and regulatory limits, or (iii) compromise the viability of the business.

c. Review the SIAR policies at least once a year and propose to the Board of Directors, for its approval, the corresponding adjustments. Under this framework, it may review and evaluate the integrity and adequacy of the Bank's risk management function, including procedures and control tools.

d. Advise the Board of Directors on the state of the risk culture in the Bank.

e. Evaluate the adequacy of the business continuity plan and contingency plans.

f. Inform the Board of Directors of its analysis of the results of the quarterly reports received from those who perform the risk management function.

g. Propose to the Board of Directors, for its approval, regarding the risks defined in the SCOPE of these Regulations: i) The Risk Appetite Framework (MAR) ii) The early warning system and limits contained in the Risk Appetite Statement (DAR): including exposure and concentration limits, and guidelines for addressing breaches of limits. iii) The policies and risk governance structure.

BANCO COMERCIAL AV VILLAS S.A.

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Approved by Board of Directors' Minutes No. 1122 dated July 22, 2024.