

DEMATERIALIZATION OF SHARES – BANCO COMERCIAL AV VILLAS S.A.

Banco Comercial AV Villas S.A. (the “Bank”) informs that, in accordance with the resolution adopted by the Bank’s Board of Directors at its meeting on June 9, 2025, and disclosed to the market on the same date, pursuant to Article 5 of its bylaws, it has completed the necessary procedures to carry out the **dematerialization of all shares of the Bank currently in circulation in physical form.**

This event will be finalized at the close of market operations today, July 18, 2025. Therefore, as of July 21, 2025, the Bank’s shares will begin to circulate in dematerialized form through the system of registration and book-entry maintained by Depósito Centralizado de Valores S.A. (“Deceval”), and consequently, physical certificates will lose validity, without any modification or impairment of shareholders’ rights.

The holder of the Bank’s shares shall have the right to request Deceval to issue deposit certificates in their favor, evidencing the number of shares owned and legitimizing them as a shareholder of the Bank. Such deposit certificates may not circulate, are non-negotiable, and do not serve to transfer ownership of the shares.

The book-entry registration shall constitute the rights corresponding to each shareholder. Consequently, transfers, liens, splits, usufructs, and precautionary measures existing or imposed on the shares, as well as any other encumbrance of the rights contained therein, shall be maintained or perfected, as applicable, through the registration of the respective act in the accounts maintained by Deceval.

From the date of dematerialization, the Bank shall act as a direct depositor with Deceval on behalf of all shareholders holding physical certificates who, as of that date, do not have a brokerage firm managing their shares. Shareholders who have a securities management agreement with a brokerage firm shall be represented by such firm.

Shareholders are advised to update their personal and contact information. The Bank, through the email address **GerenciaSoporteCorporativo@bancoavvillas.com.co**, will address any questions that shareholders may have regarding this process, as well as assist with data updates for those shareholders who require it.